

GIIT PROFESSIONAL COLLEGE

(Affiliated to KOLHAN UNIVERSITY, Chaibasa)

Question Bank

Course : B.Com - 1st Year

Subject Code :

Subject : BUSINESS ORGANISATION

All questions carry equal marks.

BUSINESS ORGANISATION

1. Describe the factors determining the size of the business unit.
2. 'The one man control is the best in the world if that man is big enough to manage everything'. Explain this statement.
3. What is partnership deed? Discuss its contents and utility.
4. Define and distinguish between a private company and a public company.
5. What are the causes of combination? Describe in brief the different forms of combination.
6. Explain the main principle of scientific management. Why organized labour oppose its application?
7. What is departmental store? How does it differ from multipleshops?
8. What do you understand by Produce Exchange? Explain its functions.
9. What are the essentials of a good wages system? Discuss.
10. Write short notes on any two of the following:
 - a. Memorandum of Association
 - b. Cartel
 - c. Rationalization
 - d. Super Market
11. Differentiate between trade, commerce and industry, explaining the main features of each.
12. What is Organization? What are its characteristics? Distinguish between Organization and Management.
13. How may a firm be registered? Is registration of a firm compulsory? What are the consequences of non – registration?
14. What is Joint – Stock Company? Distinguish between Public Company and Private Company.
15. What do you understand by capital structure of a company? What are the factors which affect a capital structure?
16. What is business combination? What are the economic motives behind business combination? What evils are generally associated with such combination?
17. What is Rationalisation? Distinguish between Rationalisation and Scientific Management.
18. Discuss the main principle of Scientific Management.
19. "Stock Exchange is the barometer of country's prosperity." Discuss.

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20. Briefly explain the procedure of importing goods from a foreign country.
21. Briefly explain the long term source of business finance.
22. Write short notes:
 - i. Speculation
 - ii. Salesmanship
 - iii. Incentive wage system
 - iv. Characteristics of business letters
23. What do you mean by business organization? Describe the main functional areas of business.
24. Define and distinguish between 'Management', 'Administration', and 'Organization'.
25. Discuss the functions of management.
26. Define the term 'Organization structure'. Describe the factors that affect organization structure.
27. Distinguish between 'Line' and 'Line and Staff Organization'. Which one will you suggest for a big enterprise?
28. Explain the concept of size of business unit. Also state the factors that influence size of business.
29. Write short notes :
 - I. Optimum size of a business unit.
 - II. Economies to large scale units.
 - III. Reconciliation among force that determine the optimum size of a business unit.
30. State the characteristics of sole proprietorship.
31. Define sole proprietorship and discuss its merits and demerits.
32. What is partnership? Discuss the essential characteristics of partnership.
33. What is Partnership Deed? Discuss the procedure for the formation of partnership.
34. Explain the merits and demerits of partnership form of organization.
35. Name the features of Joint Stock Company.
36. Distinguish between Public Company and Private Company.
37. Define a Joint Stock Company and discuss its distinctive features.
38. What is the procedure of incorporation of a company? Name the documents that have to be filed.
39. Explain the various steps involved in the incorporation and commencement of business of a public limited company.