

GIIT PROFESSIONAL COLLEGE

(Affiliated to KOLHAN UNIVERSITY, Chaibasa)

Question Bank

Course : **BBA 2ND SEM**

Subject Code : ----

Subject : **BUSINESS LAW**

All questions carry equal marks.

Business Law

1. What is the contract? What are the essential elements of a valid contract?
2. What are the different types of contract?
3. Explain the method of termination of contract?
4. What is meant by free consent? When consent is not free.
5. What do you understand by competency to contract?
6. Describe the position of minor according to Indian contract act.
7. What do you understand by Sale of goods act? Explain its characteristics.
8. Who is an unpaid seller?
9. What do you mean by the doctrine of caveat emptor?
10. What is the difference between condition & warranty?
11. What are the applied condition & warranty?
12. What do you mean by Quasi contract?
13. Describe the circumstance of Quasi contract.
14. What are the different kinds of offer? What do you mean by revocation of offer?
15. What is the difference between Indemnity and Guarantee?
16. What do you mean by bailment & pledge? What is the difference between bailment & pledge?
17. What do you mean by law of agency?
18. Define Negotiable instrument? Explain the essential for Negotiable instrument.
19. What do you mean by Holder in due course?
20. What do you mean by acceptance?
21. What do you mean by unpaid seller? Describe its right.
22. What do you mean by consideration? "No consideration no contract" explain.